

CIRCULAR

SEBI/HO/ITD-1/ITD_VIAP/P/CIR/2025/121

August 29, 2025

To,

All Recognised Stock Exchanges

All Recognised Clearing Corporations

All Registered Depositories

All Registered Intermediaries

Association of Mutual Funds in India (AMFI)

Association of Portfolio Managers in India (APMI)

BSE Limited (Investment Adviser Administration and supervisory body-IAASB)

BSE Limited (Research Analysts Administration and supervisory body-RAASB)

Sir/Madam,

Subject: Extension of timelines and Update of reporting authority for IAs and RAs w.r.t. SEBI Circular for Compliance to Digital Accessibility Circular 'Rights of Persons with Disabilities Act, 2016 and rules made thereunder- mandatory compliance by all Regulated Entities' dated July 31, 2025 (Circular No. SEBI/HO/ITD-1/ITD VIAP/P/CIR/2025/111)

- SEBI issued circular on 'Rights of Persons with Disabilities Act, 2016 and rules made thereunder-mandatory compliance by all Regulated Entities' on July 31, 2025.
- 2. SEBI has received representations from Regulated Entities (REs) requesting an extension of timeline to submit their compliance against the provisions of the circular.
- 3. Based on the representations received, the following extensions are granted:

Table 1 : Compliance Requirements and Extension of Timelines

S/N	Compliance required	Timeline	Current Date	Extension Granted	New Date
1	REs shall submit a compliance/ action taken report pertaining to the clauses of this circular	Within 30 days	Aug 30, 2025	1 month	Sept 30, 2025
2	REs shall submit a list of digital platforms provided by them for the investors	Within 30 days	Aug 30, 2025	1 month	Sept 30, 2025
3	Appointment of IAAP certified accessibility professionals as Auditor.	Within 45 days	Sept 14, 2025	3 months	Dec 14, 2025
4	Conduct of Accessibility Audit for the digital platforms.	Within 3 months	Oct 31, 2025	6 months	April 30, 2026
5	Remediation of findings from the audit and ensuring compliance with this circular.	Within 6 months	Jan 31, 2025	6 months	July 31, 2026
6	Annually give compliance to conducting annual accessibility audits of all the digital platforms and submit final report of such audit to SEBI	Within 30 days of each Financial Year	April 30, 2026	To next Financial year	April 30, 2027

4. The reporting authority for IAs and RAs shall be modified from BASL and SEBI respectively to BSE Ltd. for both IAs and RAs. The updated reporting authorities for the compliance with Digital Accessibility circular shall be as follows:

Table 2: Compliance Reporting Authorities

S/N	Regulated Entity	Reporting Authority	
1	Stock Brokers/ Depository	Stock Exchanges /	
	Participants	Depositories	
2	Investment Advisor ("IAs") and Research Analysts ("RAs")	BSE Ltd.	
3	MIIs and rest of the REs	SEBI	

- 5. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
- 6. This circular is issued with the approval of Competent Authority.
- 7. This circular is available on SEBI website at www.sebi.gov.in under the category "Legal" and drop "Circulars".

Yours faithfully,

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