



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/2024-25/130

DOR.CRE.REC.69/07.10.002/2024-25

March 24, 2025

Primary (Urban) Co-operative Banks other than Salary Earners' Banks

Madam / Dear Sir,

Review of Priority Sector Lending (PSL) Target – Urban Co-operative Banks (UCBs)

In terms of paragraph 3 of the [circular DOR \(PCB\).BPD.Cir No.10/13.05.000/2019-20 dated March 13, 2020](#), read with paragraph 2 of the [circular DOR.CRE.REC.18/07.10.002/2023-24 dated June 8, 2023](#), UCBs are required to achieve an overall PSL target of 75 per cent of ANBC¹ or CEOBSE², whichever is higher, by FY2025-26, with interim targets of 60 per cent (FY2023-24) and 65 per cent (FY2024-25).

2. On a review, it has been decided that the overall PSL target for UCBs shall stand revised, FY2024-25 onwards, to **60 per cent** of ANBC or CEOBSE, whichever is higher. The other provisions contained in the [circular DOR.CRE.REC.18/07.10.002/2023-24 dated June 8, 2023](#), shall remain unchanged.

3. Instructions contained in this circular supersede the extant relevant instructions as given in [Annex](#) to this circular.

Yours faithfully,

(Vaibhav Chaturvedi)
Chief General Manager

¹ Adjusted Net Bank Credit.

² Credit Equivalent Amount of Off-balance Sheet Exposure.

Annex – Specific paragraphs of certain circulars that stand superseded

Sr. No.	Circular	Date of Issue	Subject
1.	Provisions relating to overall PSL target contained in paragraph 2 of the circular DOR.CRE.REC.18 / 07.10.002/2023-24	June 8, 2023	Priority Sector Lending (PSL) targets / sub-targets and contribution against shortfall in achievement of PSL targets – Primary (Urban) Co-operative Banks (UCBs) - Extension of time
2.	Provisions relating to overall PSL target contained in paragraph 3 of the circular DOR (PCB).BPD.Cir No.10/13.05.000/2019-20	March 13, 2020	Limits on exposure to single and group borrowers/parties and large exposures and Revision in the target for priority sector lending – UCBs.