

¹[FORM NO. 10-IL

[see rule 21AJA]

Verification by an Accountant under sub-rule (3) of rule 21AJA Verification

I/We have examined the books of account and other documents showing the particulars of income accrued or arisen to, or received by the eligible investment division of (name of the offshore banking unit which is exempt under clause (4D) of section 10 and/or is eligible for concessional rates under sub-section (1B) of section 115AD of the Income-tax Act, 1961.

2. Further, I/We do hereby affirm that the eligible investment division of (name of offshore banking unit) has fulfilled the following conditions:

S.no.	Condition	Whether fulfilled or not fulfilled
(i)	It has maintained separate accounts for the registered investment division;	Yes/No
(ii)	It has got the accounts, referred to in clause (i), audited by an accountant referred to in the <i>Explanation</i> below sub-section (2) of section 288;	Yes/No
(iii)	It has maintained proper documentation relating to inbound remittance for buying and selling the investments;	Yes/No
(iv)	It has maintained proper documentation in respect of the use of inward remittance made to India;	Yes/No
(v)	It has maintained bank statement of all accounts for the registered investment division;	Yes/No
(vi)	It has maintained contract notes relating to purchase and sale of securities by the registered investment division; and	Yes/No
(vii)	It has maintained a statement of securities issued by the custodian.	Yes/No

3. I/We declare that the above particulars are true and correct to the best of my/our knowledge and belief.

Place

Date]

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(Signature with name of the accountant)

1. Inserted by the Income-tax (First Amendment) Rules, 2022, w.e.f. 1-4-2022.