# <sup>1</sup>[Form No.10-IG

# Statement of exempt income under clause (4D) of section 10 of the Income-tax Act, 1961 [See sub-rule (2) of rule 21AI and sub-rule (2) of rule 21AIA]

| S. No.    |   |  |  |   |  |  |  |  |  |
|-----------|---|--|--|---|--|--|--|--|--|
| 1.        | Name  | e of the Specified Fund:   |  |   |  |  |  |  |  |
| 2.        | Addr  | ess of the registered office of the specific   | ed fund:   |   |  |  |  |  |  |
| 3.        |   | status [company/ trust/ limited liability trate]:  | partnership/ body                                  |   |  |  |  |  |  |
| 4.        | Perm  | anent account number:  |  |   |  |  |  |  |  |
| 5.        | Previ   | ous year ending:   |  |   |  |  |  |  |  |
| 6.        | (i) Registration number as per the certificate of registration issued by the International Financial Services Centre Authority: |  |  |   |  |  |  |  |  |
|           | (ii)  | Date of registration:  |  | dd/mm/yyyy  |  |  |  |  |  |
| 7.        | Total   | Income of Specified Fund during Previo   | ous Year   | (In Rs)   |  |  |  |  |  |
| Details o | of Exem   | pt Income under clause (4D) of section   | 10   |   |  |  |  |  |  |
| S.No.     | Natur   | e of Income of the Specified Fund  | Total Income (In Rs.)                              | Income attributable to units held by non-residen (not being a permanent establishment of a non resident in India) |  |  |  |  |  |
| 8.        | a resu<br>to in<br>recogn<br>Intern<br>where<br>is pai  | e accrued or arisen to, or received as alt of transfer of capital asset referred clause (viiab) of section 47, on a nised stock exchange located in any ational Financial Services Centre and the consideration for such transaction d or payable in convertible foreign nge (A) | Total of Column<br>(5) in Part I of<br>Annexure 1  | Total of Column (9) in Part I of Annexure 1   |  |  |  |  |  |
| 9.        | a resu  | the accrued or arisen to, or received as all of transfer of securities (other than is in a company resident in India) (B)  | Total of Column<br>(5) in Part II of<br>Annexure 1 | Total of Column (9) in Part II of Annexure 1  |  |  |  |  |  |
| 10.       | reside<br>establ<br>and w   | the from securities issued by a non-<br>nt (not being a permanent<br>ishment of a non-resident in India)<br>where such income otherwise does not<br>be or arise in India ( <b>D</b> )  | Total of Column<br>(5) in Part I of<br>Annexure 2  | Total of Column (9) in Part I of Annexure 2   |  |  |  |  |  |
| 11.       | charge  | ne from a securitisation trust which is eable under the head "Profits and of business or profession" (E)   | Total of Column<br>(5) in Part II of<br>Annexure 2 | Total of Column (9) in Part II of Annexure 2  |  |  |  |  |  |
| 12.       | Total   | Exempt Income under clause (4D) of   | section 10   |   |  |  |  |  |  |
| 13.       | Wheth   | ner conditions under sub-rule (1) of rule  | 21AIA are fulfilled                                | Yes/No  |  |  |  |  |  |
| 1         | 1   |  |  | I .   |  |  |  |  |  |

| 14. | Details of units held by residents under clause (1) or clause (1A) of section 6 of the Act during the previous year |                              |                               |   |                                  |    |                  |   |   |  |   |  |   |   |  |          |
|-----|---|------------------------------|-------------------------------|---|----------------------------------|----|------------------|---|---|--|---|--|---|---|--|----------|
|     | S.No.   | Name of resident unit holder | PAN of resident, if available | Tax Identification Number in country of residence during the previous year when unit was issued | Total<br>Number of<br>units held |    | units<br>held in |   | Whether<br>sponsor<br>or<br>manager<br>Yes/No |  | Whether the resident has become a resident under clause (1) or clause (1A) of section 6 of the Act during this previous year subsequent to the previous year in which such unit or units were issued? |  | If yes date of exit from fund  dd/mm/yyyy |   |  |          |
|     | Total   |                              |                               |   |                                  |    |                  |   |   |  |   |  |   |   |  |          |
| 15. | Aggreg  | ate value of                 | units (Rs. in                 | crore) during the   | previous year                    |    |                  |   |   |  |   |  |   |   |  |          |
| 16. | Aggregate number of units during the previous year  |                              |                               |   |                                  |    |                  |   |   |  |   |  |   |   |  |          |
| 17. | Proport   | tion of units                | (value) held                  | by residents durin  | g the previous                   |    | <u> </u>         | ' |   |  |   |  |   | • |  | <u> </u> |
| 18. | Proport   | tion of units                | (number) hel                  | d by residents dur  | ring the previou                 | ıs |                  |   |   |  |   |  |   |   |  |          |

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| <i>I</i> ,           | (Name in full and in block letters) |
|----------------------|-------------------------------------|
| son/daughter/wife of | do hereby declare that:             |

- (i) to the best of my knowledge and belief what is stated above and in the Annexure(s), including the documents accompanying such Annexure(s), is correct and complete;
- (ii) the fund has been granted a certificate of registration as a Category III Alternative Investment Fund and is regulated under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992);
- (iii) the fund is located in an International Financial Services Centre;
- (iv) all the units of the specified fund are held by non-residents other than units held by a sponsor or a manger or those who have become resident during this year subsequent to the previous year in which units were issued.

I further declare that during the previous year yyyy-yyyy the aggregate value and number of the units, held by resident unit holder or unit holders, as referred to under clause (1) or (1A) of section 6, other than units held by a sponsor or a manger, who were non-resident during the previous year when such unit or units were issued, does not exceed five percent and that they have ceased to be unit holders within a period of three months from the end of the previous year in which they became residents.

It is further certified that during the previous year......yyyy- yyyy the units held by residents are not counted as units held by non-residents, for the purposes of computation of exempt income under sub-rule (1) of rule 21AI and sub-rule (1) and (2) of rule 21AJ.

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|---|-------------------|
| (designation) and that I am competent to make this declaration and furnish th | nis statement.    |
| Place:  |                   |
| Date:   |                   |
|   | Yours faithfully, |
|   | Signature         |
|   | Name              |
|   |                   |

#### **Notes:**

1. Attach a copy of the certificate of registration under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;

Designation.....

- 2. "Assets under management" means the closing balance of the value of assets or investments of the specified fund as on a particular date;
- 3. "International Financial Services Centre" shall have the same meaning as assigned to it in clause (q) of section 2 of the Special Economic Zones Act, 2005 (28 of 2005);
- 4. "International Financial Services Centre Authority" means an authority established under sub-section (1) of section 4 of the International Financial Services Centre Authority Act, 2019 (50 of 2019);
- 5. "permanent establishment" shall have the same meaning as assigned to it in clause (iiia) of section 92F;
- 6. "securities" shall have the same meaning as assigned to it in in clause (bb) of the Explanation to clause (4D) of section 10;
- 7. "specified fund" shall have the same meaning as assigned to it in sub-clause (i) of clause (c) of the *Explanation* to clause (4D) of section 10; and
- 8. "unit" shall have the same meaning as assigned to it clause (f) of Explanation to clause (4D) of section 10;
- 9. All amounts to be mentioned in Indian rupees.

### Annexure 1

| S. No. | Name of security | Date of acquisition (dd/mm/yyyy) |     |     | Aggregate of daily "assets under management" of the specified fund held by non-resident unit holders (not being the permanent establishment of a non-resident in India) from the date of acquisition of the capital asset or security to the date of such capital asset or security | Aggregate of daily total "assets under management" of the specified fund, from the date of acquisition of the capital asset or security to the date of transfer of such capital asset or security. | Ratio           | Income attributable to units held by non-resident (not being a permanent establishme nt of a non-resident in India) |
|--------|------------------|----------------------------------|-----|-----|---|--|-----------------|---|
| (1)    | (2)              | (3)                              | (4) | (5) | (6)   | (7)  | (8) = (6) / (7) | (9) = (5) * (8)   |

Part I. Income from transfer of securities referred to in clause (viiab) of section 47, on a recognised stock exchange located in any International Financial Services Centre and where the consideration for such transaction is paid or payable in convertible foreign exchange

| (1)     | (2)  | (3) | (4) | (5) | (6) | (7) | (8) = (6) /<br>(7) | (9) = (5) *<br>(8) |  |  |  |
|---------|--|-----|-----|-----|-----|-----|--------------------|--------------------|--|--|--|
|         |  |     |     |     |     |     |                    |                    |  |  |  |
| Total   |  |     |     |     |     |     |                    |                    |  |  |  |
| Part II | Part II. Income from Transfer of securities (other than shares in a company resident in India) |     |     |     |     |     |                    |                    |  |  |  |
| (1)     | (2)  | (3) | (4) | (5) | (6) | (7) | (8) = (6) /<br>(7) | (9) = (5) *<br>(8) |  |  |  |
|         |  |     |     |     |     |     |                    |                    |  |  |  |
| Total   |  |     |     |     |     |     |                    |                    |  |  |  |

<sup>+</sup> add rows depending upon number of securities

## Annexure 2

| S. No.  | Name of<br>Security  | Nature of income^ | Date of receipt<br>of income<br>(dd/mm/yyyy) | Income<br>(In Rs.) | Assets under management held by non-resident unit holders (not being the permanent establishment of a non-resident in India) as on the date of receipt of income | Total "asset<br>under<br>management"<br>as on the date<br>of receipt of<br>income. | Ratio           | Income attributable to units held by non-resident (not being a permanent establishment of a non- resident in India) |  |  |
|---------|--|-------------------|--|--------------------|--|--|-----------------|---|--|--|
| (1)     | (2)  | (3)               | (4)  | (5)                | (6)  | (7)  | (8)=(6)/(7)     | (9) = (5)*(8)   |  |  |
|         |  |                   | attributable to un                           |                    |  |  | nent establishi | nent of a non-  |  |  |
| (1)     | (2)  | (3)               | (4)  | (5)                | (6)  | (7)  | (8)=(6)/(7)     | (9) = (5)*(8)   |  |  |
|         |  |                   |  |                    |  |  |                 |   |  |  |
| Total   |  |                   |  |                    |  |  |                 |   |  |  |
| Part II | Part II. Income from a securitization trust which is chargeable under the head "Profits and gains of business or profession. |                   |  |                    |  |  |                 |   |  |  |
| (1)     | (2)  | (3)               | (4)  | (5)                | (6)  | (7)  | (8)=(6)/(7)     | (9) = (5)*(8)   |  |  |
|         |  |                   |  |                    |  |  |                 |   |  |  |
| Total   |  |                   |  |                    |  |  |                 |   |  |  |

<sup>+</sup> add rows as required

- 1. Dividend
- 2. Interest
- 3. Other Income. Please specify]

<sup>^</sup> Relevant code to be selected

<sup>1.</sup> Substituted by the Income-tax (Seventeenth Amendment) Rules, 2022, w.e.f. 16-6-2022.