

<sup>1</sup>[FORM No. 10-IE

[See sub-rule (1) of rule 21AG]

**Application for exercise/ withdrawal of option under clause (i) of sub-section (5) of section 115BAC of the Income-tax Act, 1961**

To,

The Assessing Officer,

.....

.....

Sir/ Madam,

I, .....[name of individual]/ Karta of Hindu undivided family (HUF).....[name of HUF]\* / ..... , on behalf of..... [name and address of the individual/ HUF\*, having Permanent Account Number (PAN) ..... do hereby exercise/ withdraw\* the option referred to in clause (i) of sub-section (5) of section 115BAC of the Income-tax Act, 1961 for previous year 20.....-.....and subsequent years.

2. The details for this purpose are given below:

- (i) Name of the individual/ HUF\* :  
(ii) Whether the individual/ HUF\* has any income under : Yes/ No  
the head profit or gains from business or profession  
(iii) PAN :  
(iii) Address :  
(iv) Date of Birth/ Incorporation\* :dd/mm/yyyy  
(v) Nature of Business/ Profession\* :

3. (i) Whether the individual/ HUF has any Unit in International Financial Services Centre (IFSC), as referred to in sub-section (1A) of section 80LA: Yes/No

(ii) If answer to (i) is Yes, provide following details: (Add number of columns depending on number of Units):

|                                         | Unit 1 | Unit 2 | Unit 3 |
|-----------------------------------------|--------|--------|--------|
| (1)                                     | (2)    | (3)    | (4)    |
| Name of Unit                            |        |        |        |
| Address of Unit                         |        |        |        |
| Nature of activities undertaken in Unit |        |        |        |

4. (i) Whether option under clause (i) of sub-section (5) of section 115BAC has been exercised in Form 10-IE for any earlier previous year/ years and is now being withdrawn **(to be activated if withdrawal option is selected)** : Yes/No

(ii) If yes, previous year in which option was exercised : 20.....-20.....

(iii) Date on which option exercised in Form 10-IE : d/mm/yyyy

5. I understand that the option under clause (i) of sub-section (5) of section 115BAC, once exercised in a previous year, cannot be withdrawn for the same previous year and can subsequently be withdrawn only once for any other previous rendering me/ Individual/ HUF\* ineligible for exercising option under section 115BAC in terms of proviso to sub-section (5) thereof.

6. I do hereby further affirm that the conditions stipulated in section 115BAC are and shall be satisfied by me/ Individual/ HUF\* (to be activated in case where the option is being exercised).

\*Delete whichever is inapplicable.

Place:

Date:

Yours faithfully,

*Signature of Individual/ Karta of HUF / Authorised Representative .....*

*Name.....*

*Designation.....*

*Address.....*

**Note:** This form shall be signed by the individual/ Karta of the HUF/ Authorised Representative.]