MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 7th February, 2025

No. 14/2025

G.S.R. 125(E).—In exercise of the powers conferred by section 285 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:—

1. (1) These rules may be called the Income-tax (Fourth Amendment) Rules, 2025.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Income-tax Rules, 1962,–

(a) in rule 114DA, in sub-rule (1), for the words, figures and letter "Form No. 49C", the words, figures and letter "Form No. 49C within eight months from the end of such financial year" shall be substituted;

(b) in Appendix-II, for Form No. 49C, the following shall be substituted, namely:-

"FORM No. 49C

[*See* rule 114DA]

[*e-Form*]

Annual Statement under section 285 of the Income-tax Act, 1961

<table>
<tr><td>Sl. No.</td><td colspan="3"></td><td></td></tr>
<tr><td>1.</td><td colspan="3">Financial year for which the Statement is being submitted</td><td></td></tr>
<tr><td>2.</td><td colspan="4">Details pertaining to non-resident person having liaison office in India</td></tr>
<tr><td>(i)</td><td colspan="3">Name</td><td></td></tr>
<tr><td>(ii)</td><td colspan="4">Details of head office<table><tr><td>Email Id</td><td>Contact / mobile number</td><td>Address</td></tr><tr><td></td><td></td><td></td></tr></table></td></tr>
<tr><td>(iii)</td><td colspan="4">Details of Principal Office in India<table><tr><td>Email Id</td><td>Contact / mobile number</td><td>Address</td></tr><tr><td></td><td></td><td></td></tr></table></td></tr>
<tr><td>(iv)</td><td colspan="3">Permanent Account Number (if Allotted)</td><td></td></tr>
<tr><td>(v)</td><td colspan="3">Tax Identification No., if any, of country of Incorporation or residence</td><td></td></tr>
<tr><td>(vi)</td><td colspan="3">Date of submitting Annual Activity Certificate for the financial year to the Reserve Bank of India</td><td></td></tr>
<tr><td>3.</td><td colspan="4">Details of the Chartered Accountant signing the Annual Activity Certificate as prescribed by the Reserve Bank of India</td></tr>
<tr><td>(i)</td><td colspan="2">Name</td><td colspan="2"></td></tr>
<tr><td>(ii)</td><td colspan="2">Email Id</td><td colspan="2"></td></tr>
<tr><td>(iii)</td><td colspan="2">Contact / mobile number</td><td colspan="2"></td></tr>
<tr><td>(iv)</td><td colspan="2">Address</td><td colspan="2"></td></tr>
<tr><td>(v)</td><td colspan="2">Membership number</td><td colspan="2"></td></tr>
<tr><td>4.</td><td colspan="4">Details of officer In charge for each office of the non-resident person in India<table><tr><td>Sl.No.</td><td>Name</td><td>Designation</td><td>Email Id</td><td>Contact / mobile number</td><td>Address of office</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table></td></tr>
<tr><td>5.</td><td colspan="4">Details of any salary or compensation of any sort payable outside India to any employee working in India or for services rendered in India<table><tr><td>Sl.No.</td><td>Name of employee</td><td>PAN (if allotted)</td><td>Email Id</td><td>Contact / mobile number</td><td>Address of employee in India, if any</td><td>Amount of salary or compensation (in Rs.)</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table></td></tr>
</table>

6. **Details of agents or representatives or distributors of the non-resident person in India.**

Sl.No.	Name of agent or representative or distributor	PAN	Email Id	Contact / mobile number	Address

7. **Details of Liaison Office of the non-resident person (*data in Sl. No. 8 to Sl. No. 20. to be furnished Liaison Office wise, multiple sets can be filled based on the number of Liaison Office*)**

8.	Liaison Office Registration No. granted by the Reserve Bank of India	
9.	Nature of activities undertaken by Liaison Office	
10.	Date of opening of Liaison Office in India	
11.	Date of the Reserve Bank of India approval for Liaison Office opening	

12. Address of Liaison Office in India

Email Id	Contact / mobile number	Address

13.	Total number of employees working in the Liaison Office during the year	

14. **Details of products or services for which liaisoning activity is done by the Liaison Office**

Sl.No.	Liaisoning activity is done for products or services	Description of products or services

15.	Whether there are other group entity or entities operating from the same premises as the office of the Liaison Office?	Yes/No

16. If yes in Sl. No. 15, provide the following details in respect of such entity or entities:-

Sl.No.	Name of the entity	PAN of the entity	Email Id	Contact / mobile number	Address of the entity	Nature of activity undertaken by the entity

17.	Does the Liaison Office perform liaisoning activity for any other entity or entities?	Yes/No

18. If yes in Sl.No. 17, provide the following details in respect of such entity or entities:-

Sl.No.	Name of the entity	PAN of the entity	Email Id	Contact / mobile number	Address of the entity

19. Details of employees working in the Liaison Office drawing salary of Rs. 50,000 or above per month

Sl.No.	Name of employee	PAN (if allotted)	Email Id	Contact / mobile number	Designation	Amount of salary or compensation (in Rs.)	Address of sitting location

20. Details of the top five parties in India with whom the Liaison Office has been doing the liaisoning

Sl.No.	Name of the party	PAN of the party	Email Id	Contact / mobile number	Address of the party

Other details

21. India specific financial details for the financial year i.e., receipts and expenses of the non-resident person from or in India (not only of the Liaison Office(s))

In respect of the Liaison Office(s):

Sl.No.	Liaison Office Registration No.	Receipts	Expenses

In respect of the non-resident person, including of Liaison Office(s) mentioned above:

Sl.No.	Receipts	Expenses attributable to receipts from India

22. Details of all purchases, sales of material, and services from/to Indian parties during the year by the non-resident person (not limited to transactions made by Liaison Office (s))

In respect of the Liaison Office(s):

Sl.No.	Nature of transaction	Name of the Indian party with whom transaction is done	PAN of the Indian party	Email Id	Contact / mobile number	Address of the Indian party	Amount of transaction (in Rs.)

In respect of the non-resident person, including of Liaison Office(s) mentioned above:

Sl.No.	Nature of transaction	Name of the Indian party with whom transaction is done	PAN of the Indian party	Email Id	Contact/ mobile number	Address of the Indian party	Amount of transaction (in Rs.)

23.	Whether there is any group entity or entities (including Indian entity/entities of the group or permanent establishment of foreign entity or entities of the group in India) present in India as Branch Office or Companies or Limited Liability Partnerships etc.?	Yes/No

24. If yes in Sl.No. 23, provide the following details:-

Sl.No.	Name of the entity	PAN of the entity	Email Id	Contact / mobile number	Address of the entity	Nature of business activities

25.	Whether there are other Liaison Offices of the group entities in India?	Yes/No

26. If yes in Sl.No. 25, provide the following details:-

Sl.No.	Name of the entity having the Liaison Office(s)	PAN of the entity	Email Id	Contact / mobile number	Address of the entity	Nature of activities undertaken by the Liaison Office(s)

Verification

I, …… [full name in block letters] ……..…… son/daughter of …… holding Permanent Account Number or Aadhaar Number…… solemnly declare that to the best of my knowledge and belief, the information given in the form is correct and complete and that the other particulars shown therein are truly stated. I further declare that I am submitting this form in my capacity as ……..…… and I am also competent to make this submission and verify it.

Verified today the …… day of ……..…

Place

Signature of Authorised Signatory

Name ……..…".

[F. No. 370142/2/2025-TPL]

SOURABH JAIN, Under Secy.

Note. - Principal rules were published in the Gazette of India, Extraordinary, Part II, section 3, sub-section (ii) *vide* notification number S.O. 969(E), dated the 26th March, 1962 and was last amended *vide* notification number G.S.R. 121(E), dated the 07th February, 2025.

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