**CHAPTER – I**

**Rural, Social Sector and Motor Third Party Obligations**

**[Refer Regulation 8 of IRDAI (Rural, Social Sector and Motor Third Party Obligations) Regulations, 2024]**

1. Point. 9 of Chapter - VI of Master Circular on Rural, Social Sector and Motor Third Party Obligation, stipulates that every insurer shall submit returns to the Authority, as per Master Circular on Submission of returns.
2. In view of the same the insurers shall submit the returns in the following format as given below:-
3. Form No: IRDAI\_RET\_1

**Life Insurers**

|  |  |  |  |
| --- | --- | --- | --- |
| **Status of Obligations of Indian Insurers** |  | FY |  |
|  |  |  |  |
| **Name of the Life Insurer** |  |  |  |
| **for Quarter** |  |  |  |
|  |  |  |  |
| **1. Rural Sector Obligations** | | | | |
|  |  |  |  |
| **Total No of Targeted Gram Panchayat** |  |  |  |
|  |  |  |  |
| **Particulars** | **Total No of lives in GP** | **No of lives insured by all life insurers** | **% of lives covered** |
| Gram Panchayat 1 |  |  |  |
| Gram Panchayat 2 |  |  |  |
| Gram Panchayat 3 |  |  |  |
| and so on |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **2. Social Sector Obligations** |  |  |  |
|  |  |  |  |
| **Total No of lives insured** | **No of lives insured under social sector as defined** | **% of lives covered under social sector** |  |
|  |  |  |  |
|  |  |  |  |

1. Form No: IRDAI\_RET\_2

**General and Health Insurers other than AIC & GIC**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Status of Obligations of Indian Insurers** | | FY |  |  |  | |  |  |  |  |  |  |  | |
|  |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **Name of General Insurer** | |  |  |  |  | |  |  |  |  |  |  |  | |
| **for Quarter** | |  |  |  |  | |  |  |  |  |  |  |  | |
|  |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **1. Rural Sector Obligations** | | | | | | | | | | | | | |
|  |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **Total No of Targeted Gram Panchayat** |  |  |  |  |  | |  |  |  |  |  |  |  | |
|  |  |  |  |  |  | |  |  |  |  |  |  |  | |
|  | **Total Number in Gram Panchayat** | | | | | **Number insured by all insurers in Gram Panchayat** | | | | **% covered** | | | |
| **Particulars** | **Fire (Dwellings & Shops)** | **Motor (Motor Vehicles)** | **Health Insurance (Lives)** | **PA (Lives)** | **Fire (Dwellings & Shops)** | | **Motor (Motor Vehicles)** | **Health Insurance (Lives)** | **PA (Lives)** | **Fire (Dwellings & Shops)** | **Motor (Motor Vehicles)** | **Health Insurance (Lives)** | **PA (Lives)** | |
| Gram Panchayat 1 |  |  |  |  |  | |  |  |  |  |  |  |  | |
| Gram Panchayat 2 |  |  |  |  |  | |  |  |  |  |  |  |  | |
| Gram Panchayat 3 |  |  |  |  |  | |  |  |  |  |  |  |  | |
| and so on |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **Total** |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **2. Social Sector Obligations** | | | | | | | | | | | | | |
| **Total No of lives insured** | **No of lives insured under social sector as defined** | | | **% of lives covered under social sector** | | | |  |  |  |  |  |  | |
|  |  | | |  | | | |  |  |  |  |  |  | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **3. MTP Obligations – GCV, PCV & Tractor** | | | | | | | | | | | | | |
|  |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **Motor Third Party Insurance  Market Share the last financial year (A)** | | |  | | | **Obligatory percentage increase in number of Vehicles\* (B)** | | | |  |  |  |  | |
|  |  |  |  |  |  | |  |  |  |  |  |  |  | |
| **Class of Vehicles** | **Total no. of Vehicle Insured in previous FY (C )** | **Obligation for FY-in terms of No. of Vehicles (D)= (1+(B))\*(C )** | | **Number of Renewals during FY (E )#** | | | **Number of Insured Vehicles, which were uninsured (F )** | | **Total Number of Vehicles Insured (Excl. New) (G)=( E)+(F )** | | **Shortfall (%)  (H)= [(D)-(G)]/(D)** | |  | |
| Goods Carrying Vehicles |  |  | |  | | |  | |  | |  | |  | |
| Passenger Carrying Vehicles |  |  | |  | | |  | |  | |  | |  | |
| Tractors |  |  | |  | | |  | |  | |  | |  | |
| Total |  |  | |  | | |  | |  | |  | |  | |