

REF: IRDAI/F&I/CIR/INV/139/06/2023

Date: 28th June, 2023

CIRCULAR

Monitoring of Investments in Alternative Investment Fund (AIF)

The Authority vide its circular IRDA/F&I/CIR/INV/172/08/2013 dtd.23rd August,2013 had permitted insurers for investments in Category I and II AIFs (within SEBI Regulations) as a part of “Other Investments”.

With a view to closely monitor the exposure of insurers to AIFs, it is hereby advised that the insurers shall adhere the following requirements with respect to investments in AIFs:

1. The NAVs of AIFs should be declared on quarterly basis.
2. The rollover of investments in AIFs should be approved by the Board/Investment Committee.
3. The insurers shall submit a quarterly return for investments in AIFs as per the format specified in Annexure-I within 15 days from the end of each quarter.

All insurers are required to ensure compliance.



(Ammu Venkataramana)
General Manager (F&I)

Encl: As above

Annexure-I

(To be submitted on quarterly basis in excel format only. The name of the excel sheet should be the name of the insurer.)

Name of the Insurer: -----

Name of AIF	Date of Investment	Amount (Rs. in Crore)	Number of Units	Status of the Fund (existing/ceased)	Any Rollover (Amount Rs. in Crore)	Date of Rollover	Authorisation for Rollover	NAV of investment as on ----- (Rs. in Crore)

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