

Insolvency and Bankruptcy Board of India
7th Floor, Mayur Bhawan, Connaught Place, New Delhi – 110001

CIRCULAR

Circular No. IBBI/CIRP/86/2025

Date: 14th July, 2025

To

All Registered Insolvency Professionals
All Recognised Insolvency Professional Entities
All Registered Insolvency Professional Agencies
(By email to registered email addresses and on the website of the IBBI)

Subject: Withdrawal of Form IP-1 for assignments under IBC Processes

The Insolvency and Bankruptcy Board of India (IBBI), vide circular IBBI/CIRP/023/2019 dated 14th August 2019, had introduced Form IP-1 for filing by Insolvency Professionals (IPs) in respect of various assignments under the Insolvency and Bankruptcy Code, 2016, such as Interim Resolution Professional (IRP), Resolution Professional (RP), Liquidator, Bankruptcy Trustee, etc., with the objective of monitoring assignments.

2. Subsequently, the Board, through circular IBBI/LIQ/82/2025 dated 11th February 2025, mandated IPs to report their appointments under various processes—namely, CIRP, Liquidation, Voluntary Liquidation, Insolvency Resolution for Personal Guarantors, Bankruptcy Process for Personal Guarantors, and proceedings for Financial Service Providers—through the Assignment Module on the IBBI electronic portal.

3. Further, vide circular IBBI/CIRP/85/2025 dated 26th May 2025, a revised forms framework (CP-1 to CP-5) was introduced for Corporate Insolvency Resolution Process (CIRP), effectively replacing Form IP-1 and CIRP Forms 1 to 8, with effect from 1st June 2025.

4. In view of the above, the requirement for submission of Form IP-1 in relation to all processes under the Insolvency and Bankruptcy Code, 2016, is hereby withdrawn with effect from the date of issuance of this Circular.

5. This is issued in exercise of powers conferred under section 196 of the Insolvency and Bankruptcy Code, 2016.

Yours faithfully,

Sd/-
(Rajesh Tiwari)
General Manager