

List of relevant Master Directions issued by the RBI

S. No.	Date	Direction No.	Subject
1.	October 22, 2015 (Updated as on August 04, 2022)	RBI/2015-16/211 Master Direction No.DBR.IBD.No.45/23. 67.003/2015-16	Gold Monetisation Scheme, 2015
2.	January 01, 2016 (Updated as on December 07, 2021)	RBI/FED/2015-16/5 FED Master Direction No. 9/2015-16	Insurance
3.	January 01, 2016 (Updated as on May 18, 2021)	RBI/FED/2015-16/6 FED Master Direction No.10/2015-16	Establishment of Branch Office (BO)/ Liaison Office (LO)/ Project Office (PO) or any other place of business in India by foreign entities
4.	January 01, 2016 (Updated as on June 24, 2021)	RBI/FED/2015-16/10 FED Master Direction No. 15/2015-16	Direct Investment by Residents in Joint Venture (JV) / Wholly Owned Subsidiary (WOS) Abroad
5.	January 01, 2016 (Updated as on May 24, 2022)	RBI/FED/2015-16/1 FED Master Direction No.4/2015-16	Compounding of Contraventions under FEMA, 1999
6.	January 01, 2016	RBI/FED/2015-16/2 FED Master Direction No. 6/2015-16	Borrowing and Lending transactions in Indian Rupee between Persons Resident in India and Non-Resident Indians/ Persons of Indian Origin
7.	January 01, 2016 (Updated as on September 06, 2024)	RBI/FED/2017-18/3 FED Master Direction No. 7/2015-16	Liberalised Remittance Scheme (LRS)

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
8.	January 1, 2016 (Updated as on September 06, 2024)	RBI/FED/2015-16/4 FED Master Direction No. 8/2015-16	Other Remittance Facilities
9.	January 1, 2016 (Updated as on September 01, 2022)	RBI/FED/2015-16/7 FED Master Direction No. 12/2015-16	Acquisition and Transfer of Immovable Property under Foreign Exchange Management Act, 1999
10.	January 1, 2016 (Updated as on April 28, 2016)	RBI/FED/2015-16/8 FED Master Direction No. 13/2015-16	Remittance of Assets
11.	January 1, 2016 (Updated as on January 16, 2025)	RBI/FED/2015-16/9 FED Master Direction No. 14/2015-16	Deposits and Accounts
12.	January 01, 2016 (Updated as on August 29, 2024)	RBI/FED/2016-17/12 FED Master Direction No. 17/2016-17	Import of Goods and Services
13.	January 01, 2016 (Updated as on September 16, 2024)	RBI/FED/2015-16/13 FED Master Direction No.18/2015-16	Reporting under Foreign Exchange Management Act, 1999
14.	January 01, 2016 (Updated as on November 12, 2018)	RBI/FED/2017-18/14 FED Master Direction No. 19/2015-16	Miscellaneous
15.	January 01, 2016 (Updated as on December 22, 2022)	RBI/FED/2015-16/16 FED Master Direction No.2/2015-16	Opening and Maintenance of Rupee/Foreign Currency Vostro Accounts of Non-resident Exchange Houses
16.	January 01, 2016 (Updated as on January 16, 2025)	RBI/FED/2015-16/11 FED Master Direction No. 16/2015-16	Export of Goods and Services
17.	January 01, 2016 (Updated as on May 29, 2024)	RBI/FED/2015-16/17 FED Master Direction No.3/2015-16	Money Changing Activities

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
18.	February 25, 2016 (Updated as on November 06, 2024)	RBI/DBR/2015-16/18 Master Direction DBR.AML.BC.No.81/14 .01.001/2015-16	Know Your Customer (KYC) Direction, 2016
19.	March 03, 2016 (Updated as on June 07, 2024)	RBI/DBR/2015-16/19 Master Direction DBR. Dir.No.84/13.03.00/201 5-16	Reserve Bank of India (Interest Rate on Deposits) Directions, 2016
20.	March 03, 2016 (Updated as on September 12, 2023)	RBI/DBR/2015-16/20 Master Direction DBR.Dir.No.85/13.03.0 0/2015-16	Reserve Bank of India (Interest Rate on Advances) Directions, 2016
21.	April 21, 2016	RBI/DBR/2015-16/22 Master Direction DBR.PSBD.No. 96/16.13.100/2015-16	Amalgamation of Private Sector Banks, Directions, 2016
22.	May 26, 2016 (Updated as on August 10, 2021)	RBI/DBR/2015-16/25 Master Direction DBR.FSD.No.101/ 24.01.041/2015-16	Reserve Bank of India (Financial Services provided by Banks) Directions, 2016
23.	June 23, 2016	RBI/DBR/2015-16/26 Master Direction DBR.FID.No.108/01.02. 000/2015-16	Reserve Bank of India (Financial Statements of All India Financial Institutions - Presentation, Disclosure and Reporting) Directions, 2016
24.	July 01, 2016 (Updated as on July 03, 2017)	RBI/DBS/2016-17/28 DBS.CO.CFMC.BC.No. 1/23.04.001/2016-17	Frauds – Classification and Reporting by commercial banks and select FIs
25.	July 05, 2016 (Updated as on May 03, 2024)	RBI/FMRD/2016-17/31 FMRD Master Direction No. 1/2016-17	Risk Management and Inter-Bank Dealings
26.	July 07, 2016	RBI/FMRD/2016-17/32 FMRD.Master Direction No.2/2016-17	Money Market Instruments: Call/Notice Money Market, Commercial Paper, Certificates of Deposit

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
			and Non-Convertible Debentures (original maturity up to one year)
27.	September 04, 2020 (Updated as on June 21, 2024)	RBI/FIDD/2020-21/72 Master Direction FIDD.CO.Plan.BC.5/04. 09.01/2020-21	Priority Sector Lending (PSL)– Targets and Classification
28.	January 17, 2017 (Updated as on July 28, 2021)	RBI/DPSS/2016-17/51 Master Direction DPSS.CO.OD.No.1846 /04.04.009/2016-17	Access Criteria for Payment Systems
29.	February 22, 2017 (Updated as on February 29, 2024)	RBI/FED/2016-17/52 FED Master Direction No.1/2016-17	Money Transfer Service Scheme (MTSS)
30.	July 24, 2017 (Updated as on June 11, 2024)	RBI/FIDD/2017-2018/56 Master Direction FIDD.MSME & NFS. 12/ 06.02.31/2017-18	Lending to Micro, Small & Medium Enterprises (MSME) Sector
31.	October 11, 2017 (Updated as on November 17, 2020)	RBI/DPSS/2017-18/58 Master Direction DPSS.CO.PD.No.1164/ 02.14.006/2017-18	Issuance and Operation of Prepaid Payment Instruments
32.	January 04, 2018 (Updated up to January 20, 2025)	RBI/FED/2017-18/60 FED Master Direction No. 11/2017-18	Foreign Investment in India
33.	October 17, 2018	RBI/FIDD/2018-19/64 Master Direction FIDD.CO.FSD.BC No.9/05.10.001/2018-19	Reserve Bank of India (Relief Measures by Banks in Areas affected by Natural Calamities) Directions 2018 – SCBs
34.	March 26, 2019 (Updated as on December 22, 2023)	RBI/FED/2018-19/67 FED Master Direction No.5/2018-19	External Commercial Borrowings, Trade Credits and Structured Obligations

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
35.	April 01, 2021	RBI/2021-22/76 Master Direction DCM (CC) No.G-2/03.41.01/2021-22	“Currency Distribution & Exchange Scheme (CDES)” for bank branches including currency chests based on performance in rendering customer service to members of public
36.	April 01, 2021	RBI/2021-22/77 Master Direction DCM (CC) No.G-4/03.35.01/2021-22	Levy of Penal Interest for Delayed Reporting / Wrong Reporting / Non-Reporting of Currency Chest Transactions and Inclusion of Ineligible Amounts in Currency Chest Balances
37.	July 29, 2019 (Updated as on March 12, 2020)	RBI/FIDD/2019-20/70 Master Direction FIDD.CO.Plan.BC.No.08/04.09.01/2019-20	Priority Sector Lending – Small Finance Banks – Targets and Classification
38.	August 02, 2019 (Updated as on June 03, 2020)	RBI/DBR/2019-20/71 Master Direction DBR.Appt.No:9/29.67.01/2019-20	Reserve Bank of India ('Fit and Proper' Criteria for Elected Directors on the Boards of PSBs) Directions, 2019
39.	July 02, 2018	RBI/IDMD/2018-19/61 IDMD.CDD No.21/13.01.299/2018-19	Relief/Savings Bonds
40.	July 01, 2016 (Updated as on November 22, 2018)	RBI/IDMD/2016-17/29 Master Direction IDMD.PDRD.01/03.64.00/2016-17	Operational Guidelines for Primary Dealers
41.	October 26, 2021 (Updated as on April 08, 2024)	RBI/DOR/2021-22/87 DOR.CAP.REC.No.61/21.01.002/2021-22	Prudential Norms on Capital Adequacy for Local Area Banks (Directions), 2021

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
42.	September 24, 2021 (Updated as on December 05, 2022)	RBI/DOR/2021-22/85 DOR.STR.REC.53/21.0 4.177/2021-22	Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021
43.	September 24, 2021 (Updated as on December 28, 2023)	RBI/DOR/2021-22/86 DOR.STR.REC.51/21.0 4.048/2021-22	Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021
44.	March 14, 2022 (Updated as on October 10, 2024)	RBI/DOR/2021-22/89 DoR.FIN.REC.95/03.10 .038/2021-22	Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022
45.	April 21, 2022 (Updated as on March 07, 2024)	RBI/2022-23/92 DoR.AUT.REC.No.27/2 4.01.041/2022-23	Credit Card and Debit Card – Issuance and Conduct Directions, 2022
46.	August 30, 2021 (Updated as on April 01, 2024)	RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/ 21.04.018/2021-22	Financial Statements – Presentation and Disclosures
47.	July 20, 2021 (Updated as on December 16, 2024)	RBI/DOR/2021-22/80 DOR.No.RET.REC.32/ 12.01.001/2021-22	Reserve Bank of India [Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)] Directions - 2021
48.	February 18, 2021	RBI/2020-21/74 DoS.CO.CSITE.SEC.No.1852/31.01.015/2020-21	Digital Payment Security Controls
49.	September 16, 2021	RBI/FMRD/2021-22/84 FMRD.FMD.07/02.03.2 47/2021-22	Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021
50.	June 04, 2021	RBI/2021-22/79 FMRD .DIRD.03/14.01.003/20 21-22	Reserve Bank of India (Certificate of Deposit) Directions, 2021
51.	April 01, 2021 (Updated as on June 08, 2023)	RBI/2021-22/78 FMRD .DIRD.01/14.01.001/20 21-22	Reserve Bank of India (Call, Notice and Term Money Markets) Directions, 2021

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
52.	August 27, 2021 (Updated as on December 27, 2024)	RBI/DPSS/2021-22/82 CO.DPSS.POLC.No.S-479/02.14.006/2021-22	Prepaid Payment Instruments (PPIs)
53.	June 26, 2023	RBI/DOR/2023-24/103 DOR.ORG.REC.22/21.06.050/2023-24	Minimum Capital Requirements for Operational Risk
54.	April 10, 2023	RBI/2023-24/102 DoS.CO.CSITEG/SEC.1/31.01.015/2023-24	Outsourcing of Information Technology Services
55.	January 16, 2023	RBI/DOR/2022-23/95 DOR.HOL.No.95/16.13.100/2022-23	Reserve Bank of India (Acquisition and Holding of Shares or Voting Rights in Banking Companies) Directions, 2023.
56.	April 03, 2023	RBI/2023-24/99 DCM (CC) No.G-5/03.41.01/2023-24	Framework of Incentives for Currency Distribution & Exchange Scheme for bank branches including currency chests based on performance in rendering customer service to the members of public.
57.	April 03, 2023	RBI/2023-24/100 DCM (CC) No.G-3/03.44.01/2023-24	Scheme of Penalties for bank branches and Currency Chests for deficiency in rendering customer service to the members of public.
58.	April 03, 2023	RBI/2023-24/101 DCM (CC) No.G-4/03.35.01/2023-24	Penal Provisions in reporting of transactions/ balances at Currency Chests.
59.	April 03, 2023	RBI/2023-24/98 DCM (FNVD)/G-1/16.01.05/2023-24	Counterfeit Notes, 2023 - Detection, Reporting and Monitoring

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
60.	April 03, 2023 (Updated as on May 15, 2023)	RBI/2023-24/97 DCM (NE) No.G-2/08.07.18/2023-24	Facility for Exchange of Notes and Coins
61.	September 12, 2023	RBI/DOR/2023-24/104 DOR.MRG.36/21.04.14 1/2023-24	Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023
62.	November 7, 2023	RBI/DoS/2023-24/107 DoS.CO.CSITEG/SEC. 7/31.01.015/2023-24	Information Technology Governance, Risk, Controls and Assurance Practices
63.	January 03, 2024	RBI/FMRD/2023-24/109 FMRD.DIRD.09/14.02.001/2023-24	Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024
64.	February 27, 2024	RBI/DoS.DSG/2023-24/110 DoS.DSG.No.10/33.01.001/2023-24	Reserve Bank of India (Filing of Supervisory Returns) Directions - 2024
65.	February 29, 2024	RBI/DPSS/2023-24/111 CO.DPSS.POLC.No.S1 114/02-27-020/2023-2024	Reserve Bank of India (Bharat Bill Payment System) Directions, 2024
66.	April 01, 2024	RBI/DCM/2024-25/112 DCM (CC) No.G-1/03.44.01/2024-25	Scheme of Penalties for bank branches and Currency Chests for deficiency in rendering customer service to the members of public
67.	April 01, 2024	RBI/DCM/2024-25/113 DCM (CC) No.G-3/03.41.01/2024-25	Framework of incentives for Currency Distribution & Exchange Scheme for bank branches including currency chests
68.	April 01, 2024	RBI/DCM/2024-25/114 DCM (CC) No.G-2/03.35.01/2024-25	Penal Provisions in reporting of transactions / balances at Currency Chests

Guidance Note on Audit of Banks (Revised 2025)

S. No.	Date	Direction No.	Subject
69.	April 01, 2024	RBI/DCM/2024-25/115 DCM (FNVD)/G4/16.01.05/20 24-25	Counterfeit Notes, 2024 – Detection, Reporting and Monitoring
70.	May 08, 2024	RBI/FMRD/2024- 25/117 FMRD.DIRD.01/14.01. 023/2024-25	Reserve Bank of India (Margining for Non- Centrally Cleared OTC Derivatives) Directions, 2024
71.	July 15, 2024	RBI/DOS/2024-25/118 DOS.CO.FMG.SEC.No .5/23.04.001/2024-25	Fraud Risk Management in Commercial Banks (including Regional Rural Banks) and All India Financial Institutions
72.	July 24, 2024	RBI/FED/2024-25/121 FED Master Direction No.15/2024-25	Overseas Investment
73.	July 30, 2024	RBI/DoR/2024-25/122 DoR.FIN.REC.No.31/2 0.16.003/2024-25	Treatment of Wilful Defaulters and Large Defaulters
74.	October 18, 2024	RBI/FMRD/2024- 25/124 FMRD.MIOD.No.04/11. 01.041/2024-25	Reserve Bank of India (Access Criteria for NDS- OM) Directions, 2024
75.	January 06, 2025	RBI/DoR/2024-25/125 DoR.FIN.REC.No.55/2 0.16.056/2024-25	Reserve Bank of India (Credit Information Reporting) Directions, 2025
76.	January 07, 2025	RBI/2024-25/126 FMRD.FMD.No.10/14.0 1.006/2024-25	Reserve Bank of India (Non-resident Investment in Debt Instruments) Directions, 2025