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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan

Notification No. 08 /2025-26
New Delhi, Dated: 19 May, 2025

Subject: Amendment in Import Policy and Policy Conditions of specific ITC (HS) codes under Chapter 71 of Schedule –I(Import Policy) of ITC (HS) 2022 in sync with the Finance Act 2025 -reg.

S.O. (E) In exercise of powers conferred by Section 3 read with Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy (FTP) 2023, as amended from time to time, the Central Government hereby amends the Import Policy and Policy Condition of specific ITC (HS) codes under Chapter 71 of Schedule –I (Import Policy) of ITC (HS) 2022 in sync with the Finance Act 2025 dated 29.03.2025, with immediate effect.

2. In Chapter 71, ITC (HS) 2022, Schedule–I (Import Policy), the details of the ITC(HS) codes that have been deleted and the Import Policy and Policy Conditions against the newly created ITC(HS) codes is notified as under:

ITC(HS) Code	Item Description	Import Policy	Policy Condition
7106	Silver (including silver plated with gold or platinum), unwrought or in semi manufactured forms, or in powder form.		
710691	Other :– Unwrought:		
71069120	Containing 99.9 per cent. or more by weight of silver	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks), DGFT (for other agencies) and by qualified jewellers as notified by the IFSCA for import through India International Bullion Exchange (IIBX).
710692	Other : – Semi-manufactured		
71069220	Bar	Deleted	
71069221	Bar: Containing 99.9 percent or more by weight of silver	Free	Subject to RBI Regulations.
71069229	Bar---- Other	Free	Subject to RBI Regulations.

7108	Gold (including gold plated with platinum) unwrought or in semi manufactured forms, or in powder form.		
710812	-- Other unwrought forms:		
71081200	- Non-monetary: -- Other unwrought forms	Deleted	
71081210	--- Containing 99.5 per cent. or more by weight of gold	Restricted	1. Import is allowed through: (i) Nominated agencies as notified by RBI (in case of banks) or nominated agencies notified DGFT (for other agencies) (ii) Qualified Jewellers (as notified by IFSCA) through India International Bullion Exchange (IIBX); 2. Valid India-UAE TRQ holders as notified by IFSCA can import gold through IIBX against the TRQ and can obtain physical delivery of the same through IFSCA registered vaults located in SEZs as per the guidelines prescribed by the IFSCA.
71081290	--- Other	Restricted	1. Import is allowed through: (i) Nominated agencies as notified by RBI (in case of banks) or nominated agencies notified DGFT (for other agencies) (ii) Qualified Jewellers (as notified by IFSCA) through India International Bullion Exchange (IIBX) ; 2. Valid India-UAE TRQ holders as notified by IFSCA can import gold through IIBX against the TRQ and can obtain physical delivery of the same through IFSCA registered vaults located in SEZs as per the guidelines prescribed by the IFSCA. 3. Gold Dore can be imported by refineries against an import license with Actual User (AU) condition.
710813	-- Other semi-manufactured forms:		
71081300	- Non-monetary: -- Other semi-manufactured forms	Deleted	
71081310	--- Containing 99.5 per cent. or more by weight of gold	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies)

71081390	--- Other	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies)
7110	Platinum, unwrought or in semi manufactured forms, or in powder form.		
711011	Platinum: -- Unwrought or in powder form		
71101110	--- Unwrought form	Deleted	
71101111	--- Unwrought form --- Containing 99.0 per cent or more by weight of platinum	Free	-
71101119	---Unwrought form: --- Other	Restricted	-
71101120	--- In powder form	Deleted	
71101121	--- In powder form: --- Containing 99.0 per cent. or more by weight of platinum	Free	-
71101129	--- In powder form: --- other	Restricted	-
711019	--Other		
71101900	- Platinum : -- Other	Deleted	
71101910	--- Containing 99.0 per cent. or more by weight of platinum	Free	-
71101990	---Other	Restricted	-

Effect of the Notification:

The Import Policy of the ITC(HS) codes under Chapter 71 of ITC (HS) 2022, Schedule-I (Import Policy), newly created under the Finance Act, 2025 dated 29.03.2025, is notified with immediate effect.

This is issued with the approval of Minister of Commerce & Industry.


(Ajay Bhadoo)
Director General of Foreign Trade
& Addl. Secretary to the Government of India
 Email: dgft@nic.in

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