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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan

New Delhi, Dated: 1st October, 2024

Subject:

Imposition of Minimum Import Price on Synthetic Knitted Fabrics up to 31st December 2024 -reg.

**S.O.:** In exercise of powers conferred by Section 3 and Section 5 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, and in partial modification to Notification No. 77/2023 dated 16.03.2024, the Central Government hereby **extends** the condition of Minimum Import Price (MIP) on the following 5 ITC (HS) Codes of Synthetic Knitted Fabrics from **15**<sup>th</sup> **September**, **2024** to **31**<sup>st</sup> **December 2024** as under:

ITC(HS) Code	Item Description	Existing Import Policy	Revised Import Policy	Existing Policy Condition	Revised Policy Condition
60063100	-Of synthetic fibres : Unbleached or bleached		Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60063200	-Of synthetic fibres : Dyed	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60063300	-Of synthetic fibres : Of yarns of different colours	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60063400	-Of synthetic fibres : Printed	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60069000	Other	Free	Prohibited	_	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram

- All other terms and conditions in the Notification No. 77/2023 dated 16.03.2024 shall remain unchanged.
- 3. In addition to the above, the Central Government hereby revises the Import Policy Condition of the following ITC (HS) Codes under Chapter 60 of ITC(HS) 2022, Schedule-I (Import Policy), for the period upto 31<sup>st</sup> December, 2024, with immediate effect:



ITC(HS) Code	Item Description	Existing Import Policy		Existing Policy Condition	Revised Policy Condition
60019200	fibres	Free	Prohibited		However, importis 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60041000	Knitted or crocheted fabrics of a width exceeding 30 cm, containing by weight 5 percent or more of elastomeric yarn or rubber thread, other than those of heading 60.01.		Prohibited	-	However, importis 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60049000	- Other	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60053600	- Of synthetic fibres : Other, unbleached or bleached	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
60053790	Other	Free	Prohibited	-	However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
50053900	- Of synthetic fibres : Other, printed	Free	Prohibited		However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
00062200	- Of cotton : Dyed	Free	Prohibited		However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram
0064200	Of artificial fibres: Dyed	Free	Prohibited		However, import is 'Free' if CIF value is 3.5 US Dollar and above per Kilogram



## Effect of the Notification:

Minimum Import Price (MIP) on Synthetic Knitted Fabrics is extended from 15<sup>th</sup> September 2024 to 31<sup>st</sup> December 2024. Further, MIP of US Dollar 3.50 per Kilogram on CIF Value has also been imposed on 08 new ITC (HS) Codes of various kinds of Knitted fabrics for the period up to 31<sup>st</sup> December, 2024.

This is issued with the approval of Minister of Commerce & Industry.

(Santosh Kumar Sarangi)

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