

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi

Dated: 21.04.2023

Trade Notice No. 04/2023-24

To,

1. All IEC Holders/Members of Trade & Industry
2. All Concerned bank branches
2. All Export Promotion Councils/Commodity Boards/ Other Industry Associations

Subject: Amendment under Interest Equalisation Scheme in respect of UIN- reg.

Attention of Trade and Industry is drawn towards Trade Notice no. 03/2023-24 dated 20.04.2023, wherein the eligible Interest Equalisation beneficiaries w.e.f 01.05.2023 were required to submit an Acknowledgement consisting of UIN which would be associated with a particular bank only for a ONE-TIME disbursement, also applicable where the credit is rolled over.

2. The amendments stated under the above-mentioned Trade Notice are deferred in view of the operational challenges expressed by the beneficiaries of the scheme and the banks. The revised guidelines are as follows:

- An Acknowledgement consisting of UIN, valid for a financial year shall be unique to a specific bank. If a scheme beneficiary desires to take advantage of the benefits of the scheme from multiple banks, a new UIN must be provided for each bank.

3. This issues with the approval of the Competent Authority.

(Rohit Soni)
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