

Government of India
Ministry of Commerce and Industry
Department of Commerce
Directorate General of Foreign Trade
Vaniya Bhawan, New Delhi
Policy - 4 Division

Policy Circular No. 07/2023

Dated: 21st December 2023

To

All Regional Authorities of DGFT
All Exporters/Members of Trade
All Custom Authorities

Subject: Clarification on the applicability of minimum Value Addition as provided under para 4.09 (v) of FTP 2023, in case of spices -reg.

Attention is drawn towards Para 4.09 (v) of Foreign Trade Policy 2023 which mandates 25% minimum value addition in the case of spices. It is clarified that the condition of minimum value addition of 25% in the case of spices is applicable only where both export as well as import items pertain to Chapter 9 of ITC HS Code.

This issues with the approval of the Competent Authority.


(K.M. Harilal) 21/12/23
Jt. Director General of Foreign Trade

(Issued from file no. 01/94/180/021/AM24/PC-4)