

Insolvency and Bankruptcy Board of India
7th Floor, Mayur Bhawan, Connaught Place, New Delhi – 110 001

Circular No. IBBI/LAD/58/2023

04th March, 2023

To

All Registered Insolvency Professionals
All Recognised Insolvency Professional Entities
All Registered Insolvency Professional Agencies
(By mail to registered email addresses and on website of the IBBI)

Dear Madam / Sir,

Subject: Serving of copy of applications to the Board, as mandated under Rules 4, 6 and 7 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016.

The Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, as amended *vide* notification No. G.S.R. 583(E) dated 24th September, 2020 published in the Gazette of India, Part II, Section 3, Sub-section (i), No. 474 dated 24th September, 2020 obligates an applicant to provide a copy of the application for initiating corporate insolvency resolution process (CIRP) against a corporate debtor, *inter alia*, to the Board, before filing the same with the Adjudicating Authority.

2. Accordingly, for convenience of applicants, the Board has made available a facility on its website at <https://ibbi.gov.in/en/intimation-applications/apply-iaa> for serving a copy of the application online to the Board *vide* Circular No. IBBI/IU/35/2020 dated 29th October 2020.

3. Recently, IBBI has, *vide* Circular No. IBBI/IU/51/2022 dated 15th June 2022 decided to forward all the applications received for initiating insolvency to the Information Utility (IU) and, the IU is required to (a) inform other creditors of the CD by sharing the application; (b) issue notice to the applicant, requiring it to file ‘information of default’ as per IU Regulations; and (c) process the ‘information of default’ for the purpose of issuing ROD as per the IU.

4. Accordingly, to ensure filing of authentic information with the Board and further enable Board to share information relating to the application for initiation of CIRP with the IU efficiently, the format has been revised. The revised format is at **Annexure A**. A step-by-step guide for submission of the application is at **Annexure B**. On submission of the application online, the applicant shall get an acknowledgment. The applicants are encouraged to avail of this facility.

5. The provisions of this circular shall supersede IBBI’s Circular No. IBBI/IU/35/2020 dated 29th October 2020. This is issued in exercise of the powers under clause (k) of sub-section (1) of section 196 of the Insolvency and Bankruptcy Code, 2016.

Yours faithfully,

Sd/-

(C. Ramachandra Rao)
General Manager

Copy to: Registrars of all Benches of the National Company Law Tribunals.

Details of IP, if any, Proposed as IRP

Name

PAN (with validation)

Contact/Mobile No.

E-mail (with validation)

Address for Correspondence

IBBI Registration No.

Date of Consent to act as IRP

Annexure B**Step-by-step guide to fill the format**

1. Scan the copy of the application with all Annexures in a **.pdf** format. If required, please compress the pdf size up to 20 MB.
2. Click on link - <https://ibbi.gov.in/en/intimation-applications/iaaa>
3. Fill the information, as prompted.
4. Once the information is filled, kindly double-check all the details filled in the Form.
5. Attach the copy of the application in pdf in the option provided below.
6. Thereafter, click the submit button and an “**ACKNOWLEDGMENT ID**” will be generated. This “**ACKNOWLEDGMENT ID**” is to be quoted while filing the Application with the Adjudicating Authority.
7. This “**ACKNOWLEDGMENT ID**” shall also be used for all references with the Board.